

AGN. NO. _____

MOTION BY SUPERVISOR YVONNE B. BURKE

MAY 17, 2005

On August 31, 2004, the Board authorized the Community Development Commission to enter into an Agreement to Negotiate Exclusively (ANE) with the Los Angeles Community Design Center (Developer) for the East Rancho Dominguez Mixed-Use Housing Project. This 2.75-acre community and residential development will be located at 15787 South Atlantic Avenue, in the East Rancho Dominguez Community Redevelopment Project Area, located in unincorporated East Rancho Dominguez and in the City of Compton.

The ANE had a term of 180 days, which the Executive Director was authorized to extend by an additional 90 days. This extended term will expire on May 31, 2005. Although the Developer and the Commission have been diligently negotiating a Disposition and Development Agreement (DDA), rising construction costs have compelled the Developer to revise the original design. Therefore, the terms of the DDA cannot be finalized within the ANE's existing timeframe.

M-O-R-E

MOTION

BURKE	_____
YAROSLAVSKY	_____
KNABE	_____
ANTONOVICH	_____
MOLINA	_____

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I, THEREFORE, MOVE THAT THE BOARD OF SUPERVISORS:

Authorize the Executive Director of the Community Development Commission to amend the Agreement to Negotiate Exclusively with the Los Angeles Community Design Center, for the East Rancho Dominguez Mixed-Use Housing Project, to extend the negotiation period for an additional 180 days, to be effective following approval as to form by County Counsel and execution by all parties.

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